

GTT will design two very large LNG land storage tanks in China

Paris – June 3rd, 2021. GTT announces that it has received an order for the design of two very large Membrane Full Containment LNG storage tanks from China Chengda Engineering Co., Ltd. (Chengda).

GTT will design the two latest generation membrane storage tanks, each with a net capacity of 220,000 m³ and fitting with [GST[®] technology](#), developed by GTT.

This order is part of the new cooperation agreement related to the Tianjin Nangang LNG terminal¹, signed in March 2021 between BGG² and GTT and relates Phase III of the project³.

The two tanks will be delivered in the second quarter of 2024 in the Tianjin south port Industrial Zone in China.

Mr. Philippe Berterottière, Chairman and CEO of GTT, declared: *“This order for two more LNG storage tanks further confirms that GTT’s Membrane full containment technology is becoming a reference solution for LNG land storage tanks due to its efficiency, competitiveness, safety and low environmental footprint.”*

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ This terminal is a National emergency LNG project in China.

² BGG stands for Beijing Gas Group (a subsidiary of BEG).

³ The setting up of the LNG terminal includes 4 LNG storages in Phase I, 4 additional storages in Phase II, and two additional storages in Phase III.